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OUR HOUSE, INC.

*Financial Statements
For the Year Ended December 31, 2006*

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 8/29/07



OUR HOUSE, INC.
FINANCIAL REPORT
FOR THE YEAR ENDED DECEMBER 31, 2006

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CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (318) 828-1717

Fax (318) 822-5121

E-Mail: chhcppas@bellsouth.net

INDEPENDENT AUDITORS' REPORT

Board of Directors of
Our House, Inc.

We have audited the accompanying statement of financial position of Our House, Inc., as of December 31, 2006, and the related statements of activities, functional expenses and cash flows for the year then ended as listed in the accompanying Table of Contents. These financial statements are the responsibility of Our House, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Our House Inc., as of December 31, 2006, and the changes in its net assets and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated June 22, 2007, on our consideration of Our House, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Our audit was performed for the purpose of forming an opinion on the financial statements of Our House, Inc., taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is not a required part of the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole.

Cameron, Hines & Hartt (CAPAC)

West Monroe, Louisiana
June 22, 2007

OUR HOUSE, INC
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>ASSETS</u>			
Current Assets:			
Cash and Cash Equivalents	\$ 136,498	\$ -	\$ 136,498
Certificates of Deposit	197,995	-	197,995
Investments	35,614	-	35,614
Grants Receivable	60,573	-	60,573
Promises to Give, One Year or Less	-	41,237	41,237
Prepaid Insurance	13,213	-	13,213
Total Current Assets	<u>443,893</u>	<u>41,237</u>	<u>485,130</u>
 Promises to Give, Greater than One Year	 -	 18,419	 18,419
Property and Equipment:			
Depreciable Fixed Assets	512,540	-	512,540
Accumulated Depreciation	<u>(163,173)</u>	<u>-</u>	<u>(163,173)</u>
Net Depreciable Property and Equipment	349,367	-	349,367
 Land	 25,395	 -	 25,395
Net Property and Equipment	<u>374,762</u>	<u>-</u>	<u>374,762</u>
 <u>TOTAL ASSETS</u>	 <u>\$ 818,655</u>	 <u>\$ 59,656</u>	 <u>\$ 878,311</u>
<u>LIABILITIES AND NET ASSETS</u>			
Current Liabilities:			
Accounts Payable	\$ 2,431	\$ -	\$ 2,431
 <u>NET ASSETS</u>			
Unrestricted Net Assets:	816,224	-	816,224
Temporarily Restricted	-	59,656	59,656
Total Net Assets	<u>816,224</u>	<u>59,656</u>	<u>875,880</u>
 <u>TOTAL LIABILITIES AND NET ASSETS</u>	 <u>\$ 818,655</u>	 <u>\$ 59,656</u>	 <u>\$ 878,311</u>

The accompanying notes are an integral part of this financial statement.

OUR HOUSE, INC
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2006

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
<u>PUBLIC SUPPORT AND GRANT REVENUE</u>			
Public Support:			
Contributions	\$ 25,529	\$ -	\$ 25,529
Grants	630,727	-	630,727
United Way Funding	-	37,694	37,694
Net Assets Released from Restrictions	<u>47,750</u>	<u>(47,750)</u>	<u>-</u>
Total Public Support and Grant Revenue	704,006	(10,056)	693,950
Other Support:			
Interest Income	12,215		12,215
Other	<u>7,208</u>		<u>7,208</u>
Total Other Support	19,423	-	19,423
<u>TOTAL PUBLIC SUPPORT, GRANT REVENUE AND OTHER SUPPORT</u>	723,429	(10,056)	713,373
<u>EXPENSES</u>			
Program Services:			
United Way	38,789	-	38,789
United Way of Ruston	558	-	558
DHHS Transitional Living	237,017	-	237,017
DHHS Teen Shelter	170,091	-	170,091
LCTF Safe Place Helper	1,373	-	1,373
LCLE Summer Alert	17,773	-	17,773
DHHS Compassion Grant	32,372	-	32,372
HUD Transitional Living	52,462	-	52,462
Office of Community Service	46,867	-	46,867
FEMA	5,001	-	5,001
Emergency Shelter Program	<u>20,001</u>	<u>-</u>	<u>20,001</u>
Total Program Services	622,304	-	622,304
Supporting Services:			
Fundraising	1,916	-	1,916
Management and General	<u>40,755</u>	<u>-</u>	<u>40,755</u>
Total Expenses	664,975	-	664,975
<u>INCREASE (DECREASE) IN NET ASSETS</u>	58,454	(10,056)	48,398
<u>NET ASSETS</u>			
<u>AT BEGINNING OF YEAR</u>	<u>757,770</u>	<u>69,712</u>	<u>827,482</u>
<u>NET ASSETS - UNRESTRICTED AT END OF YEAR</u>	<u>\$ 816,224</u>	<u>\$ 59,656</u>	<u>\$ 875,880</u>

The accompanying notes are an integral part of this financial statement.

OUR HOUSE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2006

	PROGRAM SERVICES						
	United Way	United Way of Ruston	DHHS - Transitional Living	DHHS - Teen Shelter	LCTF - Safe Place Helper	LCLE Summer Alert	DHHS - Compassion Grant
<u>Salaries and Related Expenses</u>							
Salaries	\$ 25,279	\$ -	\$ 96,160	\$ 112,399	\$ 991	\$ 12,000	\$ 10,023
Payroll Taxes and Benefits	2,062	-	8,033	9,534	93	1,017	912
<u>Other Expenses</u>							
Audit	1,000	-	4,000	3,000	-	-	-
Advertising	231	441	72	-	-	-	3,328
Dues / Subscriptions	142	-	675	1,879	-	-	-
Food/Shelter	895	-	4,285	3,437	-	-	-
Insurance	216	-	10,779	12,331	-	-	-
Office Expenses	1,473	-	5,158	1,500	-	548	1,086
Contract Labor	1,624	-	10,859	11,910	-	300	12,444
Supplies	104	-	4,029	1,028	-	-	-
Telephone	480	72	3,389	1,853	-	-	-
Training	54	-	372	547	-	-	355
Utilities	50	-	23,909	2,862	-	-	-
Client Services	404	-	5,916	1,597	-	-	49
Copier Lease	454	-	1,102	-	-	-	-
Travel	3,164	45	1,702	558	289	672	25
Rent	88	-	42,644	-	-	-	-
Fixed Asset Expenses	250	-	3,155	757	-	-	1,406
Repairs & Maintenance	288	-	2,471	4,083	-	-	-
Auto Expense	-	-	656	626	-	-	-
Educational	29	-	570	34	-	-	-
Other Expenditures	502	-	7,081	156	-	3,236	2,744
	<u>\$ 38,789</u>	<u>\$ 558</u>	<u>\$ 237,017</u>	<u>\$ 170,091</u>	<u>\$ 1,373</u>	<u>\$ 17,773</u>	<u>\$ 32,372</u>

PROGRAM SERVICES (Continued)				SUPPORTING SERVICES		
HUD Transitional Living	FEMA	Emergency Shelter	Office of Community Service	Fundraising	Management and General	Total Expenditures
\$ 12,823 1,052	\$ 4,280 338	\$ 5,771 506	\$ 38,428 3,493	\$ - -	\$ 13,154 1,036	\$ 331,308 28,076
-	-	-	-	-	-	8,000
-	-	-	-	-	-	4,072
-	-	-	-	-	-	2,696
651	-	3,723	1,010	-	1,067	15,068
500	-	4,935	-	-	76	28,837
33	-	-	90	-	-	9,888
-	-	-	-	-	-	37,137
932	-	459	102	-	4	6,658
1,821	-	231	181	-	-	8,027
-	-	-	-	-	849	2,177
1,993	-	4,244	-	-	1,432	34,490
1,204	-	132	3,327	-	54	12,683
-	-	-	-	-	-	1,556
526	-	-	-	-	-	6,981
24,049	165	-	-	-	-	66,946
328	-	-	-	-	21,965	27,861
-	-	-	172	-	-	7,014
-	-	-	27	-	-	1,309
-	-	-	37	-	360	1,030
6,550	218	-	-	1,916	758	23,161
<u>\$ 52,462</u>	<u>\$ 5,001</u>	<u>\$ 20,001</u>	<u>\$ 46,867</u>	<u>\$ 1,916</u>	<u>\$ 40,755</u>	<u>\$ 664,975</u>

The accompanying notes are an integral part of this financial statement.

OUR HOUSE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2006

Cash Flows from Operating Activities:	
Increase in Net Assets	\$ 48,398
Adjustments to Reconcile Increase in Net Assets to Net Cash Provided by Operating Activities:	
Changes in Assets and Liabilities:	
Depreciation	21,965
Grants Receivable	25,316
Promises to Give	10,056
Prepaid Insurance	76
Accounts Payable	(1,674)
Net Cash Provided by Operating Activities	<u>104,137</u>
<u>Cash Flows from Investing Activities:</u>	
Purchase of Certificate of Deposit	(65,000)
Increase in Investments	(11,230)
Net Cash Used by Investing Activities	<u>(76,230)</u>
<u>Increase in Cash and Cash Equivalents</u>	27,907
<u>Cash and Cash Equivalents, Beginning of Year</u>	<u>108,591</u>
<u>CASH AND CASH EQUIVALENTS, END OF YEAR</u>	<u>\$ 136,498</u>

The accompanying notes are an integral part of this financial statement.

OUR HOUSE, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

Note 1 - Nature of Activities and Summary of Significant Accounting Policies

Nature of Activity

Our House, Inc. is a nonprofit organization that is based in Monroe, Louisiana. The Organization provides "hotline" services for runaway and troubled teens. The Organization's services also include providing shelter and transportation for troubled teens.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Accounting

The financial statements of Our House, Inc. have been prepared on the accrual basis and, accordingly, reflect all significant receivables and payables.

Basis of Presentation

Our House, Inc. has adopted Statement of Financial Accounting Standards (SFAS) No. 116, *Accounting for Contributions Received and Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*. Accordingly, the net assets of Our House, Inc. and changes therein are classified and reported as follows:

Unrestricted Net Assets – Net assets that are not subject to donor-imposed stipulations.

Temporarily Restricted Assets – Net assets subject to donor-imposed stipulations that may or will be met either by actions of Our House, Inc. and/or passage of time.

Permanently Restricted Net Assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by Our House, Inc. Generally, the donors of these assets permit Our House, Inc. to use all of, or part of, the income earned on the related investments for general or specific purposes. As of December 31, 2006, there were no permanently restricted net assets.

Cash and Cash Equivalents

Our House, Inc. considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

OUR HOUSE, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

Note 1 - Nature of Activities and Summary of Significant Accounting Policies (continued)

Grants Receivable

Grants receivable represent amounts that have been expensed for grant purposes and are to be reimbursed in full by the grantor and have been promised over the next twelve months.

Property and Equipment

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. Depreciation of buildings and equipment is provided over the estimated useful lives of the respective assets using the straight-line method:

	<u>Years</u>
Buildings	40
Building Improvements	5-40
Residences	40
Vehicles	3-5
Furniture, Fixtures and Equipment	3-10

Public Support and Revenue

Annual contributions are recorded as revenue when received and are generally available for unrestricted use unless specifically restricted by the donor.

Grant income is deferred until the revenue is received. Unreimbursed expenses are recorded as income and as grants receivable when requests for reimbursement are submitted to the grants.

Contributions of donated non-cash assets are recorded at their fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values.

Promises to Give

Contributions are recognized when the donor makes a promise to give to the Association that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

OUR HOUSE, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

Note 1 - Nature of Activities and Summary of Significant Accounting Policies (continued)

Functional Allocation of Expenses

The cost of providing the various programs and activities has been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Note 2 - Cash and Cash Equivalents

Our House, Inc. maintains its cash balances in three local financial institutions. The bank balances of \$143,357 are covered by Federal Deposit Insurance Corporation coverage. Accounts at the financial institution are insured by the Federal Deposit Insurance Corporation up to \$100,000. Total cash on hand at December 31, 2006 was \$136,498.

Our House, Inc. also has four certificates of deposit. The certificates of deposits have a fair value of \$197,995 and are not considered cash equivalents. All of the certificates of deposit are covered by FDIC insurance.

Note 3 - Income Taxes

Our House, Inc. is a nonprofit corporation exempted from federal income taxes under Sec. 501(c)(3) of the Internal Revenue Code.

Note 4 - Lease Expense

Our House, Inc. has several six-month to one-year noncancelable operating leases for the office building as well as several apartments for their residents. Lease expense for the year ended December 31, 2006 was \$66,946. The apartment leases are one year leases.

Minimum future rental payments under non-cancelable operating leases as of December 31, 2006 for each of the next five years and in aggregate are as follows:

December 31, 2007	<u>\$ 26,325</u>
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Note 5 - Property and Equipment

A summary of land, buildings, equipment and accumulated depreciation at December 31, 2006 is as follows:

Land	\$ 25,395
Buildings	382,937
Autos & Trucks	50,808
Furniture & Equipment	78,795
Accumulated Depreciation	<u>(163,173)</u>
Net Property and Equipment	<u>\$ 374,762</u>

Depreciation expense for the year ended December 31, 2006 was \$21,965.

OUR HOUSE, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

Note 6 - Investments

Investments are presented in the financial statements at fair market value.

Cash Equivalents	\$ 2,149
Money Market Funds	544
Mutual Funds	18,597
REITs	3,108
Fixed Funds	4,850
Equities	6,366
Total	<u>\$ 35,614</u>

Investment return at December 31, 2006 is as follows:

Investment and Dividend Income	\$ 1,020
Net Realized and Unrealized Gains	747
Net Realized and Unrealized Loss	-
Fees and Other Expenses	(195)
Total Investment Return	<u>\$ 1,572</u>

Note 7 - Grants Receivable

Grants receivable consisted of the following at December 31, 2006:

HUD Transitional Living	\$ 31,739
Summer Alert	13,459
ESGP Grant	3,317
LA Office of Community Services	12,058
Total Grants Receivable	<u>\$ 60,573</u>

Note 8 - Promises to Give

Unconditional promises to give consist of the following:

United Way	\$ 60,237
Less: Unamortized Discount	(582)
Net Unconditional Promises to Give	<u>\$ 59,656</u>

Amounts Due In:	
Less Than One Year	\$ 41,237
Greater Than One Year	18,419
Total	<u>\$ 59,656</u>

Unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of 2.52%.

OUR HOUSE, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2006

Note 9 - In-Kind Contributions

In-kind contributions for funds receiving government grants consist of time donated by volunteer workers established by state and federal regulatory agencies providing the grant funds; also, donated food, clothing, medical facilities, advertising and other items valued at estimated fair market value. The volunteer hours and donated food and clothing are not recorded in the financial statements.

Note 10 - Commitments and Contingencies

Economic Dependence

The Association receives a substantial amount of its support from federal and state government grants and from the United Way. A significant reduction in the level of this support, if this were to occur, may have an effect on the Association's programs and activities.

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Phone (518) 823-1717

Fax (518) 822-5121

E-Mail: chhcas@bellsouth.net

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Our House, Inc.
Monroe, Louisiana

We have audited the financial statements of Our House, Inc. as of and for the year ended December 31, 2006, and have issued our report thereon dated June 22, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Our House, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Our House, Inc.'s internal control over financial reporting. Our consideration of internal control included procedures to evaluate the design of controls relevant to an audit of financial statements and to determine whether they have been implemented, but it did not include procedures to test the operating effectiveness of controls, and accordingly, was not directed to discovering significant deficiencies in internal control. Accordingly, we do not express an opinion on the effectiveness of Our House, Inc.'s internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Our House, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of management, the Legislative Auditor, Our House, Inc. and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cameron, Hines & Hunt (APAC)

West Monroe, Louisiana
June 22, 2007

CAMERON, HINES & HARTT

(A Professional Accounting Corporation)

Certified Public Accountants

104 Regency Place

West Monroe, Louisiana 71291

Mailing Address:

P. O. Box 2474

West Monroe, LA 71294-2474

Phone (818) 323-1717

Fax (818) 323-5121

E-Mail: chhcpas@bellsouth.net

REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Directors
Our House, Inc.
Monroe, Louisiana

Compliance

We have audited the compliance of Our House, Inc. with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2006. Our House, Inc.'s major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Our House, Inc.'s management. Our responsibility is to express an opinion on Our House, Inc.'s compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Our House, Inc.'s compliance with those requirements and performing such other procedures as we consider necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination in Our House, Inc.'s compliance with those requirements.

In our opinion, Our House, Inc. complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of Our House, Inc. is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Our House, Inc.'s internal control over compliance with the requirements that could have a material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Our House, Inc.'s internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Our House, Inc., the Louisiana Legislative Auditor, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Cameron, Hines & Hantt (APAC)

West Monroe, Louisiana
June 22, 2007.

OUR HOUSE, INC.
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED DECEMBER 31, 2006

To The Board of Directors
Our House, Inc.
Monroe, Louisiana

We have audited the financial statements of Our House, Inc. as of and for the year ended December 31, 2006, and have issued our report thereon dated June 22, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2006, resulted in an unqualified opinion.

Section I - Summary of Auditors' Results

A. Report on Internal Control and Compliance Material to the Financial Statements

Internal Control

Material Weaknesses ___ yes X no Reportable Conditions ___ yes X no

Compliance

Compliance Material to Financial Statements ___ yes X no

B. Federal Awards -

Internal Control

Material Weaknesses ___ yes X no Reportable Conditions ___ yes X no

Type of Opinion on Compliance X Unqualified ___ Qualified ___
For Major Programs - Disclaimer ___ Adverse ___

Are their findings required to be reported in accordance with Circular A-133, Section .510(a)? - No

C. Identification of Major Programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program (or Cluster)</u>
93.550	DHHS - Transitional Living for Homeless Youth Program
93.623	DHHS - Runaway and Homeless Youth

Dollar threshold used to distinguish between Type A and Type B Programs \$300,000

Is the auditee a "low-risk" auditee, as defined by OMB Circular A-133? No

Section II - Financial Statement Findings

There were no findings in this section.

Section III - Federal Award Findings and Questioned Costs

There were no findings in this section.

OUR HOUSE, INC.
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2006

<u>Federal Grants/Pass Through Grantor/Program Title</u>	<u>CFDA Number</u>	<u>Agency or Pass-Through Number</u>	<u>Expenditures</u>
Department of Health and Human Services			
Administration for Children and Families			
Transitional Living for Homeless Youth Program	93.550	06CX0727/05	\$ 237,017*
Runaway and Homeless Youth	93.623	06CY0865/01	170,091*
Compassion Capital Fund (CCF) Targeted Capacity Building Program	93.009	90IJ0366/01	32,373
Community Based Child Abuse Prevention Teaching Abuse Protection and Prevention	93.590	CFMS625903	1,373
Department of Housing and Urban Development			
Emergency Shelter Grant	14.231	City of Monroe, Louisiana	20,001
Community Planning & Development	14.235		52,462
Federal Emergency Management Agency			
Emergency Food & Shelter National Board	97.024	LRO366000-008	5,000
Department of Justice			
Louisiana Commission on Law Enforcement Report / Resource Center (Summer Alert)	16.540	J04-2-003	<u>13,459</u>
<u>TOTAL</u>			<u>\$ 531,776</u>

* Denotes Major Federal Assistance program.

See accompanying Notes to Schedule of Expenditures and Federal Awards

OUR HOUSE, INC.
NOTES TO SCHEDULE OF EXPENDITURES
OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2006

1. General

The Schedule of Expenditures of Federal Awards presents the activity of all federal award programs of Our House, Inc. The reporting entity is defined in Note 1 to Our House, Inc.'s financial statements. All federal award programs received directly from federal agencies, as well as federal awards passed through other government agencies, is included on the schedule.

2. Basis of Accounting

The Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to Our House, Inc.'s financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

OUR HOUSE, INC.
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2006

Internal Control and Compliance Material to the Financial Statements

This section not applicable.

Internal Control and Compliance Material to Federal Awards

This section not applicable.

Management Letter

No management letter was issued.